Cash Flow Statement

For the year ended March 31, 2022

₹ in '000

	Year ended March 31, 2022	Year ended March 31, 2021
Cash flows from operating activities:		
Profit before income tax	490,154,792	416,589,837
Adjustments for:		
Depreciation on fixed assets	15,998,039	13,024,133
(Profit) / loss on revaluation of investments	(15,463,977)	14,853,243
Amortisation of premium on held to maturity investments	8,213,244	7,654,693
(Profit) / loss on sale of fixed assets	33,388	(15,407)
Provision / charge for non performing assets	106,334,842	116,499,658
Provision for standard assets and contingencies	49,569,684	42,694,827
Dividend from subsidiaries	(8,308,954)	(4,830,434)
Employee Stock Options Expense	3,259,696	-
	649,790,754	**606,470,550**
Adjustments for:		
Increase in investments	(121,951,685)	(525,406,084)
Increase in advances	(2,466,388,983)	(1,509,246,390)
Increase in deposits	2,241,572,192	1,875,579,261
(Increase) / decrease in other assets	(380,235,846)	100,182,759
Increase / (decrease) in other liabilities and provisions	75,178,971	(6,756,511)
	(2,034,597)	**540,823,585**
Direct taxes paid (net of refunds)	(140,052,624)	(125,875,723)
Net cash flows (used in) / from operating activities	**(142,087,221)**	**414,947,862**
Cash flows from investing activities:		
Purchase of fixed assets	(21,407,866)	(16,173,763)
Proceeds from sale of fixed assets	182,956	141,637
Dividend from subsidiaries	8,308,954	4,830,434
Net cash flow used in investing activities	**(12,915,956)**	**(11,201,692)**
Cash flows from financing activities:		
Proceeds from issue of share capital, net of issue expenses	26,097,614	17,600,995
Proceeds from issue of Additional Tier I capital bonds	81,627,500	-
Redemption of Tier II capital bonds	(36,500,000)	(11,050,000)
Net proceeds / (repayments) in other borrowings	446,616,337	(80,362,136)
Dividend paid during the year	(35,923,960)	-
Net cash flow from / (used in) financing activities	**481,917,491**	**(73,811,141)**
Effect of exchange fluctuation on translation reserve	**1,650,973**	**(1,418,252)**
Net increase in cash and cash equivalents	**328,565,287**	**328,516,777**
Cash and cash equivalents as at April 1st	**1,194,703,957**	**866,187,180**
Cash and cash equivalents as at March 31st	**1,523,269,244**	**1,194,703,957**

As per our report of even date

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration Number: 105047W

Swapnil Kale
Partner
Membership Number: 117812

For M M Nissim & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 107122W/W100672

Sanjay Khemani
Partner
Membership Number: 044577

Mumbai, April 16, 2022

For and on behalf of the Board

Atanu Chakraborty
Part Time Chairman of the Board

M. D. Ranganath
Independent Director

Lily Vadera
Independent Director

Kaizad Bharucha
Executive Director

Santosh Haldankar
Company Secretary

Umesh Chandra Sarangi
Independent Director

Malay Patel
Independent Director

Sashidhar Jagdishan
Managing Director & CEO

Srinivasan Vaidyanathan
Chief Financial Officer